EXHIBIT 90



Joel C

To: "Komarith Touk" <KTouk@ncen.com>, LNagy@ncen.com, Readence vlaguana@ncen.com, lnagy@ncen.com, DDestefano@clayton.com

cc: Brian L Simons/JPMCHASE@JPMCHASE, Sandra L

Penichet/JPMCHASE@JPMCHASE, Cristina M

02/03/2006 Penicie/JFIVICTIASE@JPMCHASE Subject: NewCenturv20060224 SAMPLE

Ladies & Gentlemen:

Due diligence has been scheduled to take place on 02/6/06 through 02/14/06 at the following location:

NC Capital Corp. 210 Commerce, 1st Floor **Irvine, CA 92602**

The Clayton Group has been selected to perform the review of the files. Debbie Destefanois the lead contact at Clayton and can be contacted at 512-231-2226. Vincent Laguana is the main contact at New Century and can be contacted at 949-797-5328. Lynette Nagy is the secondary contact and can be reached at 949-797-5311.

JPM Contacts:

Your deal manager is Brian L Simons who can be contacted at 212-834-3861.

Your due diligence manager is Joel Readence who can be contacted at 212-834-9146.

The attached file represents those 1,357 loans selected for review. All loans must be made available for review. If you are unable to provide these files within the specified time frame, you must contact us immediately.



NewCentury20060224 SAMPLE.xls

THE CLAYTON GROUP Responsibilities:

To provide to the seller and to our firm the following daily reports: Data Delta Tapes Missing Document Report Event Level 3 Reports

Final due diligence tapes must be provided to us no later than 02/22/06.

NEW CENTURY Responsibilities:

NEW CENTURY will be required to make the necessary corrections to the loan-level data based on the due diligence firm's findings. The final settlement tape must contain these corrections. If these corrections are not made, the settlement may be delayed.

Confidential JPMC DEX 001905755 Provide settlement tapes timely as requested by your deal manager.

All loan-level documentation noted as missing by the due diligence firm must be received by no later than 02/22/06 to meet timely settlement.

You are advised to contact immediately to coordinate the funding process.

Please feel free to contact me with any questions.

Joel C. Readence JP Morgan Securities, Inc. 270 Park Avenue, Floor 10 New York, NY 10017 PH: (212) 834-9146 FAX: 1(866) 558-9649

joel.c.readence@jpmorgan.com

Confidential JPMC_DEX_001905756

Document provided in native format

Confidential JPMC_DEX_001905757